

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 01-01-2006 and ending 12-31-2006

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: AMERICAN PETROLEUM INSTITUTE. Number and street: 1220 L STREET NW. City or town: WASHINGTON, DC 20005

D Employer identification number: 13-0433430. E Telephone number: (202) 682-8350. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: www.apio.org

J Organization type: 501(c) (6)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

L Gross receipts: 146,814,768

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets, Net assets or fund balances at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	3,682,949		
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b			
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	22,569,428		
27	Pension plan contributions not included on lines 25a, b and c	27	4,409,555		
28	Employee benefits not included on lines 25a - 27	28	3,974,239		
29	Payroll taxes	29	1,690,201		
30	Professional fundraising fees	30			
31	Accounting fees	31	756,023		
32	Legal fees	32	1,697,011		
33	Supplies	33	963,563		
34	Telephone	34	484,542		
35	Postage and shipping	35	292,270		
36	Occupancy	36	4,726,868		
37	Equipment rental and maintenance	37	55,414		
38	Printing and publications	38	378,024		
39	Travel	39	2,521,102		
40	Conferences, conventions, and meetings	40	2,008,648		
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42	941,734		
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	132,547,901		

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? **▶** API is the U S oil and natural gas industry's primary trade association. API --Engages in federal and state legislative and regulatory advocacy that is based on scientific research, technical, legal and economic analysis, and public issues communication,--Provides an industry forum to develop consensus policies and collective action on issues impacting its members, and--works collaboratively with all industry oil and gas associations, and other organizations, to enhance industry unity and effectiveness in its advocacy. api also provides the opportunity for standards development, technical cooperation and other activities to improve the industry's competitiveness through sponsorship of self-supporting programs. api's mission is to influence public policy in support of a strong, viable u s oil and natural gas industry essential to meet the energy needs of consumers in an efficient, environmentally responsible manner.

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

a See Additional Data Table

(Grants and allocations \$ _____) If this amount includes foreign grants, check here **▶**

b _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here **▶**

c _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here **▶**

d _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here **▶**

e Other program services (attach schedule)
(Grants and allocations \$ _____) If this amount includes foreign grants, check here **▶**

f Total of Program Service Expenses (should equal line 44, column (B), Program services) **▶**

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

				(A)		(B)
				Beginning of year		End of year
Assets	45 Cash—non-interest-bearing				45	
	46 Savings and temporary cash investments			31,432,360	46	37,691,169
	47a Accounts receivable	47a	4,530,446			
	b Less allowance for doubtful accounts	47b	100,000	3,148,297	47c	4,430,446
	48a Pledges receivable	48a				
	b Less allowance for doubtful accounts	48b			48c	
	49 Grants receivable				49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				50b	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use			24,388	52	23,033
	53 Prepaid expenses and deferred charges			1,064,387	53	791,771
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			34,202,821	54a	41,125,476
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV				54b	
55a Investments—land, buildings, and equipment basis	55a					
b Less accumulated depreciation (attach schedule)	55b			55c		
56 Investments—other (attach schedule)				56		
57a Land, buildings, and equipment basis	57a	13,487,551				
b Less accumulated depreciation (attach schedule)	57b	2,971,927	4,181,631	57c	10,515,624	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)			817,013	58	708,962	
59 Total assets (must equal line 74) Add lines 45 through 58			74,870,897	59	95,286,481	
Liabilities	60 Accounts payable and accrued expenses			9,538,476	60	15,446,043
	61 Grants payable				61	
	62 Deferred revenue			22,426,605	62	21,642,021
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)				64b	
	65 Other liabilities (describe <input type="checkbox"/> _____)			31,865,425	65	27,240,756
66 Total liabilities Add lines 60 through 65			63,830,506	66	64,328,820	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted			11,040,391	67	30,957,661
	68 Temporarily restricted				68	
	69 Permanently restricted				69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)			11,040,391	73	30,957,661
	74 Total liabilities and net assets / fund balances Add lines 66 and 73			74,870,897	74	95,286,481

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	146,789,358
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	221,505
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	221,505
c	Subtract line b from line a	c	146,567,853
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	-434,120
	Add lines d1 and d2	d	221,505
e	Total revenue (Part I, line 12) Add lines c and d	e	146,133,733

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	132,982,021
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) _____	b4	434,120
	Add lines b1 through b4	b	434,120
c	Subtract line b from line a	c	132,547,901
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d	e	132,547,901

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Table with 3 columns: Question (75a-75d), Yes, No. 75a: Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings. 75b: Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? 75c: Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? 75d: Does the organization have a written conflict of interest policy?

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (If not paid enter -0-), (D) Contributions to employee benefit plans and deferred compensation plans, (E) Expense account and other allowances.

Part VI Other Information (See the instructions.)

Table with 3 columns: Question (76-81b), Yes, No. 76: Did the organization make a change in its activities or methods of conducting activities? 77: Were any changes made in the organizing or governing documents but not reported to the IRS? 78a: Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 78b: If "Yes," has it filed a tax return on Form 990-T for this year? 79: Was there a liquidation, dissolution, termination, or substantial contraction during the year? 80a: Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? 80b: If "Yes," enter the name of the organization and check whether it is exempt or nonexempt. 81a: Enter direct or indirect political expenditures. 81b: Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?
89f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2006
91a The books are in care of BRENDA HARGETT Telephone no (202) 682-8350
1220 L Street NW
Located at Washington, DC ZIP + 4 20005
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 93 Program service revenue, 94 Membership dues and assessments, 95 Interest on savings and temporary cash investments, 96 Dividends and interest from securities, 97 Net rental income or (loss) from real estate, 98 Net rental income or (loss) from personal property, 99 Other investment income, 100 Gain or (loss) from sales of assets other than inventory, 101 Net income or (loss) from special events, 102 Gross profit or (loss) from sales of inventory, 103 Other revenue, 104 Subtotal, 105 Total.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Rows include 93, 94, 103.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI **Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No
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	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No
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	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?	Yes	No
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Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

***** Signature of officer	2007-05-14 Date
BRENDA S HARGETT VICE PRESIDENT AND CFO Type or print name and title	

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4 Tate and Tryon 805 15th Street NW Suite 900 Washington, DC 20005			EIN Phone no (202) 293-2200

Additional Data

Software ID:

Software Version:

EIN: 13-0433430

Name: AMERICAN PETROLEUM INSTITUTE

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a studies analysis Laboratory Research	43a	8,578,253			
b studies analysis Coalition Memberships & Grants	43b	8,396,767			
c Pension Expense	43c	1,596,556			
d Postretirement Benefit Cost	43d	1,615,223			
e Software Maintenance & License Fees	43e	364,578			
f Contributions	43f	495,291			
g insurance and Property tax	43g	418,887			
h consulting expense	43h	59,930,775			

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Bryon M red Cavaney 1220 L Street NW Washington, DC 20005	President & CEO 40 00	1,339,446	376,005	0
Michele Rinn 1220 L Street NW Washington, DC 20005	Corporate Secretary 40 00	220,500	33,054	0
Brenda S Hargett 1220 L Street NW Washington, DC 20005	Vice President & CFO 40 00	333,550	93,940	0
Harry Ng 1220 L Street NW washington, DC 20005	General Counsel 40 00	277,200	58,891	0
James Ford 1220 L Street NW washington, DC 20005	VP of Government Affairs 40 00	381,850	83,279	0
Jim Craig 1220 L Street NW washington, DC 20005	VP-Policy & Communications 40 00	333,550	151,684	0
James J Mulva 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Clarence Cazalot Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Claiborne Deming 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
James Hackett 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
John Hofmeister 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Robert A Malone 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
J Larry Nichols 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
David O'Reilly 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Rex Tillerson 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Dawood Al-Dawood 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Mohammad S Al-Shammari 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Philip F Anschutz 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Thomas A Bannigan 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Dalton J Boutte 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Patrick D Daniel 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Gregg J Davis 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Chadwick C Deaton 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Cortlandt S Dietler 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Byron Dunn 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
John M Duty Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Stephen A Elbert 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Lynn Elsenhans 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Randall K Eresman 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Sheldon R Erikson 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Timothy C Felt 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
James L Gallogly 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Russell E Ginn 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Bruce C Gottwald 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Frederic C Hamilton 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Gary R Heminger 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Steven B Hinchman 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Kevin M Hostler 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Roy M Huffington 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Ray L Hunt 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
W Herbert Hunt 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Ray R Irani 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Mark A Jackson 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Sidney J Jansma Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
AV Jones Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
James F Justiss Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
George Kirkland 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Karl F Kurz 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Virginia B Lazenby 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
David J Lesar 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Randy Limbacher 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Jon A Marshall 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Anthony Mayer 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
James P McGregor 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Daniel F McNease 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Michael McShane 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
John Miller 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Bjorn Moller 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
John Morgan 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Joseph H Netherland 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
James E Nielson 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
James J O'Brien 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Marvin O'dum 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Robert L Parker Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Louis A Raspino 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Thomas P Richards 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Corbin J Robertson Jr 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Peter Robertson 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Douglas L Rock 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
David Seaton 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Kathleen Shanahan 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
J Stephen Simon 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Norm J Szydlowski 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Hank A True III 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Lew O Ward 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Jonathan P Whitworth 1220 L Street NW Washington, DC 20005	board member 1 00	0	0	0
Randy Armstrong 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Richard Bird 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Carl Boetticher 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
James R Buhrmaster 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Gordon M DeFilippo 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Louie Ehrlich 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Stephen F Gates 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Gerald T McPhee 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Patrick T Mulva 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Steve Pryor 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Dave Sampson 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Todd R Schultz 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
James F Snyder 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Michael C Linn 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Andrew Slaughter 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0
Charlie R Williams II 1220 L Street NW Washington, DC 20005	ex officio 1 00	0	0	0

Form 990, Part VII, Line 93 - Program service revenue:

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
a Subscriptions					952,984
b publication sales					278,543
c Certification Fees	541900	2,907,276			16,629,681
d Gross Meeting Revenue					2,338,291
e publication royalties					6,724,170
f reimbursement From Affiliates					35,121
g energy-isac reimbursement					17,000

TY 2006 Depreciation and Depletion Schedule

Name: AMERICAN PETROLEUM INSTITUTE

EIN: 13-0433430

Asset	Amount
Leasehold Improvements	305,685
Furniture & Equipment COMPUTERS	593,109
Internal Use Software	42,940

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Gain/Loss from Sale of Other Assets Schedule

Name: AMERICAN PETROLEUM INSTITUTE

EIN: 13-0433430

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)	Accumulated Depreciation
Obsolete Equipment	2006-06	PURCHASED	2006-06		9,919	434,120	0	-424,201	

TY 2006 General Explanation Attachment**Name:** AMERICAN PETROLEUM INSTITUTE**EIN:** 13-0433430

Identifier	Return Reference	Explanation
		The amount reportable on Form 990, Page 7, Line 85f is 3,958,109 For 2006, API is required to e-file its Form 990 as a "large tax-exempt organization " Because a negative number is not permitted in this field for an e-filed Form 990, we have entered "0" on Line 85f, and are reporting the actual number on this subsidiary schedule

TY 2006 Land etc. Schedule**Name:** AMERICAN PETROLEUM INSTITUTE**EIN:** 13-0433430

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Leasehold Improvements	7,691,294	334,237	7,357,057
Furniture & Equipment COMPUTERS	5,000,156	1,859,915	3,140,241
Internal Use Software	796,101	777,775	18,326

TY 2006 Other Assets Schedule**Name:** AMERICAN PETROLEUM INSTITUTE**EIN:** 13-0433430

Description	Beginning of Year Amount	End of Year Amount
Deferred Pension Costs	817,013	708,962

TY 2006 Other Changes in Net Assets Schedule

Name: AMERICAN PETROLEUM INSTITUTE

EIN: 13-0433430

Description	Amount
Change in Minimum Pension Liability	6,109,935
Unrealized Gain on Investment	221,503

TY 2006 Other Expenses Included Schedule

Name: AMERICAN PETROLEUM INSTITUTE

EIN: 13-0433430

Description	Amount
sale of Obsolete Equipment	434,120

TY 2006 Other Liabilities Schedule

Name: AMERICAN PETROLEUM INSTITUTE

EIN: 13-0433430

Description	Beginning of Year Amount	End of Year Amount
Benefit Plan Liabilities	31,865,425	27,240,756

**TY 2006 Other Revenues
Not Included Schedule**

Name: AMERICAN PETROLEUM INSTITUTE

EIN: 13-0433430

Description	Amount
sale of Obsolete Equipment	-434,120